

From: GlobeSt.com/California
To: [Kent Smith](#)
Subject: EXCLUSIVE: Finding Opportunities In Multifamily
Date: Thursday, July 02, 2015 7:12:06 AM

July 2, 2015

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California AM Alert



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Increased transparency in REITs is welcomed and will ultimately result in a more varied product landscape as sponsors change the structure of their offerings, KBS' Mick Manning tells GlobeSt.com **EXCLUSIVELY** in an upcoming feature on the Orange County page.

--Natalie Dolce

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Today's Top Stories



Finding Opportunities In Multifamily



IRVINE, CA—Untapped opportunities in multifamily management, investment and development abound in many US markets, but one region in particular shines with strong fundamentals, Steadfast's Christopher Hilbert tells GlobeSt.com **EXCLUSIVELY**.

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The Home-Buyer Trait That's Defining Master Plans

SAN DIEGO—'If you build it, they will come' no longer works as a philosophy for developing a master plan, iStar Financial's Steve Magee tells GlobeSt.com. Find out what's important to focus on in this **EXCLUSIVE** post-PCBC story.

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Two Denver Area Communities Shed for \$91M

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Transwestern President George Garfield Passes

LOS ANGELES—The western regional president passes away after battling ALS. Here, we remember him and his contribution to our industry.

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Wine Warehouse Locked Down by Vynapse

NAPA, CA—Situated on 19.4 gross acres, the business park is being built in two phases by Devcon Construction and will total 304,775 square feet of wine warehousing, distribution and manufacturing space when fully built out, including Vynapse's space in the Phase I construction.

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LOS ANGELES—Planet Home Living is under construction on PRISM, a 15-home community in Eagle Rock priced in the \$600,000 range and scheduled to open in September.

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LAS VEGAS—"The greening of parking facilities

transforms them into enablers of sustainable mobility,” says Paul Wessel, executive director of the Green Parking Council. Seven properties have received certification.

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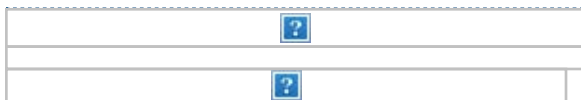
Life Co. Grants Watt Plaza \$220M

CENTURY CITY, CA—The 903,000-square-foot office campus secures a 15-year fixed-rate loan through Prudential Mortgage Capital Co., which is looking to lend to these types of high-quality properties.

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Retail's Heavy Hitters Cover All the Bases

From the rise of e-commerce to the vast influence of Millennials, the retail landscape is evolving. What isn't likely to change is the low volume of new construction.

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Strict Lending Environment Fuels SLBs

CHICAGO—Cautious lenders are pushing retail users to sale leasebacks. It's particularly attractive for less-than-credit owners, says Transwestern's Marc Imrem.

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Drought, A Major Issue for Developers

LOS ANGELES—“Without water, your project is dead,” according to panelists at NAIOP's I.CON event last week, who discussed the regulatory environment.

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